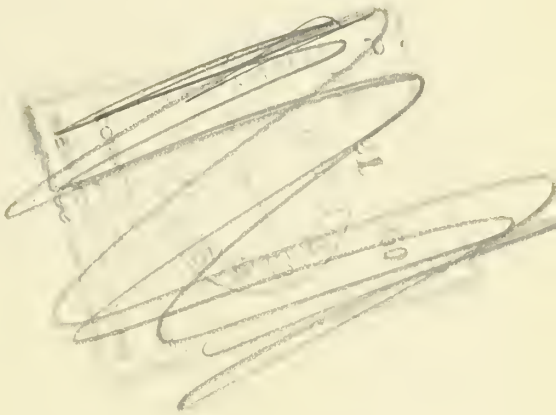
Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

UNITED STATES
DEPARTMENT OF AGRICULTURE
LIBRARY

BOOK NUMBER 1.945
75094 T67
v.4
Ag.1946-
Jl.1947

1.943
T67
v.4
ag.1946-Jl.1947



United States Department of Agriculture
Production and Marketing Administration
COMMODITY EXCHANGE AUTHORITY

TRADE IN COTTON FUTURES

Issued Monthly
by the
Commodity Exchange Authority

U. S. DEPT. OF AGRICULTURE
NATIONAL AGRICULTURAL LIBRARY
FEB 9 - 1965
C & R-ASR

Vol. 4 August 1946 No. 1

75094

TRADE IN COTTON FUTURES

CONTENTS

	Table
VOLUME OF TRADING:	
New York Cotton Exchange	1, 2
New Orleans Cotton Exchange	5, 6
OPEN CONTRACTS:	
New York Cotton Exchange	1, 3
New Orleans Cotton Exchange	5, 7
PRICES:	
New York Cotton Exchange	4
New Orleans Cotton Exchange	8

Table 1. - Cotton: Volume of trading and month-end open contracts, all futures combined, on the New York Cotton Exchange, by months, 1944-45 to 1946-47

Month	Cumulative volume of trading				Month-end open contracts		
	1934-35 1943-44 Average	1944-45	1945-46	1946-47	1944-45	1945-46	1946-47
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	26,626	24,169	19,773	45,209	12,636	13,176	23,112
September	64,619	60,980	39,286		12,242	12,856	
October	98,138	80,624	83,869		13,453	15,154	
November	129,778	98,715	122,423		13,159	17,844	
December	157,308	112,461	151,429		12,936	17,826	
January	184,521	138,279	190,982		13,460	20,786	
February	207,699	156,511	231,319		12,078	22,301	
March	237,752	174,025	271,854		11,973	23,330	
April	264,671	199,520	303,938		11,344	22,411	
May	289,923	222,861	330,052		11,403	21,559	
June	320,457	244,518	363,560		10,703	21,232	
July	347,382	261,330	430,109		11,913	22,373	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, August 1946

Date	All Futures	Future				
		1946 Oct.	1946 Dec.	1947 Jan.	1947 Mar.	1947 May
1946 August	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
1	4,038	327	1,230	0	996	727
2	2,110	214	810	0	486	235
Holiday						
Sunday						
5	3,641	216	869	10	1,001	708
6	1,913	210	481	0	557	328
7	1,969	216	717	0	444	284
8	5,172	383	1,585	0	1,200	1,068
9	2,500	220	677	0	650	451
Holiday						
Sunday						
12	1,710	124	634	3	428	170
13	1,846	120	549	0	557	258
14	1,865	138	723	0	449	229
15	1,565	168	486	3	491	211
16	1,267	61	412	1	329	168
Holiday						
Sunday						
19	1,235	90	329	1	299	144
20	2,147	88	655	0	447	308
21	1,587	121	564	1	340	200
22	1,864	133	607	0	430	239
23	1,670	94	684	0	313	239
Holiday						
Sunday						
26	1,149	49	459	0	288	171
27	1,397	114	424	0	382	204
28	1,414	95	489	0	389	188
29	1,101	127	487	0	209	102
30	2,049	165	742	0	512	339
Holiday						
Total Aug. 1946	45,209	3,473	14,613	19	11,197	6,971
July 1946	66,549	7,310	20,474	10	18,087	11,488
Aug. 1945	19,773	2,470	4,632	10	2,861	4,277

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, August 1946 -- Continued

Date	Future				
	1947 July	1947 Oct.	1947 Dec.	1948 Jan.	Other Futures
1946 August	100 bales	100 bales	100 bales	100 bales	100 bales
1	680	64	14	0	0
2	305	32	28	0	0
Holiday					
Sunday					
5	750	42	45	0	0
6	274	29	34	0	0
7	267	32	9	0	0
8	736	117	83	0	0
9	354	123	25	0	0
Holiday					
Sunday					
12	226	93	32	0	0
13	228	94	40	0	0
14	257	65	4	0	0
15	165	39	2	0	0
16	203	80	13	0	0
Holiday					
Sunday					
19	186	130	56	0	0
20	434	163	52	0	0
21	169	124	66	0	0
22	279	121	55	0	0
23	222	75	43	0	0
Holiday					
Sunday					
26	90	30	62	0	0
27	185	68	20	0	0
28	127	71	55	0	0
29	58	74	44	0	0
30	198	77	16	0	0
Holiday					
Total Aug. 1946	6,393	1,743	800	0	0
July 1946	6,679	1,419	619	0	0
Aug. 1945	2,807	2,354	362	0	0

Table 3. - Cotton: Open contracts reported by clearing members New York Cotton Exchange, August 1946

Date	All Futures	Future			
		1946 Oct.	1946 Dec.	1947 Jan.	1947 Mar.
1946 August	100 bales	100 bales	100 bales	100 bales	100 bales
1	22,299	3,411	5,438	5	5,997
2	22,346	3,316	5,459	5	6,050
Holiday					
Sunday					
5	22,267	3,257	5,404	10	6,010
6	22,231	3,190	5,410	10	5,963
7	22,045	3,180	5,276	10	5,898
8	22,293	3,071	5,508	10	5,940
9	22,533	2,949	5,600	10	6,012
Holiday					
Sunday					
12	22,558	2,925	5,543	10	6,081
13	22,552	2,921	5,512	10	6,033
14	22,620	2,894	5,539	10	6,044
15	22,490	2,814	5,529	7	6,014
16	22,409	2,790	5,505	7	5,941
Holiday					
Sunday					
19	22,553	2,785	5,483	6	5,910
20	22,725	2,750	5,526	6	5,963
21	22,752	2,664	5,538	5	5,941
22	22,836	2,592	5,547	5	5,993
23	22,870	2,560	5,627	5	5,989
Holiday					
Sunday					
26	23,018	2,540	5,658	5	6,037
27	23,061	2,528	5,605	5	6,080
28	23,012	2,482	5,540	5	6,074
29	23,018	2,436	5,516	5	6,041
30	23,112	2,420	5,588	5	6,044
Holiday					

Table 3. - Cotton: Open contracts reported by clearing members
New York Cotton Exchange
August 1946 -- Continued

Date	Future					
	1947 May	1947 July	1947 Oct.	1947 Dec.	1948 Jan.	Other Futures
1946 August	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
1	3,874	2,669	674	231	0	0
2	3,894	2,711	678	233	0	0
Holiday						
Sunday						
5	3,901	2,666	688	251	0	0
6	4,018	2,689	687	264	0	0
7	4,005	2,713	694	269	0	0
8	3,979	2,799	709	277	0	0
9	4,051	2,905	715	291	0	0
Holiday						
Sunday						
12	4,046	2,905	736	312	0	0
13	4,063	2,957	723	333	0	0
14	4,070	2,998	731	334	0	0
15	4,043	3,018	729	336	0	0
16	4,043	3,051	736	336	0	0
Holiday						
Sunday						
19	4,056	3,119	815	379	0	0
20	4,086	3,196	819	379	0	0
21	4,094	3,190	881	439	0	0
22	4,119	3,213	914	453	0	0
23	4,086	3,196	937	470	0	0
Holiday						
Sunday						
26	4,134	3,223	952	469	0	0
27	4,095	3,294	967	487	0	0
28	4,097	3,316	991	507	0	0
29	4,118	3,328	1,041	533	0	0
30	4,135	3,324	1,055	541	0	0
Holiday						

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
August 1946

Date	1946 October Future			1946 December Future		
	High	Low	Closing	High	Low	Closing
1946 August	cents	cents	cents	cents	cents	cents
1	34.35	33.36	33.75-85	34.42	33.50	33.95-97
2	34.10	33.50	33.95-34.03	34.28	33.60	34.08-10
Holiday						
Sunday						
5	34.81	34.15	34.45	34.95	34.25	34.59-63
6	34.70	34.17	34.29	34.81	34.29	34.40
7	34.50	33.98	34.50	34.60	34.10	34.60
8	36.40	34.40	35.86	36.60	34.60	35.95-36.00
9	36.24	35.90	36.07	36.36	35.97	36.20
Holiday						
Sunday						
12	36.35	35.80	35.91	36.32	35.90	36.00-04
13	35.88	35.61	35.82-83	35.90	35.61	35.85
14	35.98	35.55	35.89	36.03	35.57	36.00-02
15	36.14	35.91	35.91	36.25	36.00	36.00
16	35.96	35.64	35.90	36.06	35.75	35.93-95
Holiday						
Sunday						
19	35.88	35.60	35.61	35.88	35.64	35.64-66
20	35.92	35.30	35.80-83	36.00	35.40	35.85-89
21	35.95	35.70	35.70	36.07	35.72	35.72-81
22	35.65	35.31	35.59	35.75	35.38	35.61-65
23	35.97	35.73	35.95	36.10	35.73	35.96-98
Holiday						
Sunday						
26	36.00	35.81	35.97-98	36.03	35.86	36.00
27	35.98	35.70	35.75-76	36.00	35.72	35.75-77
28	35.85	35.62	35.85	35.85	35.61	35.84
29	36.00	35.89	35.98	36.02	35.87	35.98-99
30	36.32	35.98	36.25-27	36.26	35.98	36.25-26
Holiday						

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
August 1946 -- Continued

Date	1947 January Future			1947 March Future		
	High	Low	Closing	High	Low	Closing
1946 August	cents	cents	cents	cents	cents	cents
1	----	----	33.81n	34.42	33.20	33.66-67
2	----	----	33.99n	34.05	33.45	33.95-96
Holiday						
Sunday						
5	34.35	34.35	34.66n	34.75	34.12	34.35-41
6	----	----	34.45n	34.60	34.07	34.15-20
7	----	----	34.65n	34.40	33.80	34.40
8	----	----	36.02n	36.40	34.43	35.70-73
9	----	----	36.25n	36.30	35.80	36.01-05
Holiday						
Sunday						
12	36.00	36.00	36.04n	36.05	35.72	35.80
13	----	----	35.87n	35.70	35.44	35.60
14	----	----	36.03n	35.90	35.38	35.83-85
15	36.07	35.87	35.87	36.09	35.87	35.88
16	35.52	35.52	35.91n	35.86	35.62	35.80
Holiday						
Sunday						
19	35.70	35.70	35.60n	35.72	35.47	35.47-48
20	----	----	35.82n	35.83	35.15	35.70
21	35.85	35.85	35.66n	35.90	35.58	35.60-64
22	----	----	35.53n	35.62	35.24	35.46-47
23	----	----	35.87n	35.90	35.50	35.75-80
Holiday						
Sunday						
26	----	----	35.90n	35.88	35.66	35.82
27	----	----	35.66n	35.79	35.51	35.56
28	----	----	35.74n	35.69	35.39	35.67-69
29	----	----	35.88n	35.78	35.67	35.75b-76a
30	----	----	36.15n	36.02	35.74	36.00
Holiday						

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
August 1946 -- Continued

Date	1947 May Future			1947 July Future		
	High	Low	Closing	High	Low	Closing
1946 August	cents	cents	cents	cents	cents	cents
1	34.10	32.96	33.40-43	33.82	32.69	33.12
2	33.79	33.25	33.67-68	33.50	32.90	33.40
Holiday						
Sunday						
5	34.50	33.90	34.11	34.20	33.65	33.78-80
6	34.36	33.80	33.88b-90a	34.09	33.38	33.38
7	34.08	33.50	34.05	33.68	33.03	33.65-68
8	36.05	34.11	35.60	35.65	33.71	35.12
9	36.18	35.55	35.79	35.68	35.12	35.34
Holiday						
Sunday						
12	35.86	35.47	35.49	35.40	35.00	35.00-04
13	35.44	35.17	35.26-28	34.95	34.66	34.90
14	35.55	35.07	35.45-48	35.07	34.61	35.06
15	35.77	35.50	35.50-52	35.30	35.00	35.01
16	35.50	35.25	35.45b-47a	35.04	34.74	34.93-97
Holiday						
Sunday						
19	35.35	35.14	37.17-18	34.80	34.63	34.68-71
20	35.51	34.80	35.38-40	35.05	34.30	34.88-89
21	35.65	35.25	35.28	35.10	34.70	34.70n
22	35.29	34.92	35.10-13	34.70	34.29	34.58
23	35.55	35.18	35.42	34.95	34.63	34.85-92
Holiday						
Sunday						
26	35.58	35.38	35.54	34.99	34.81	34.91
27	35.47	35.20	35.28	34.85	34.57	34.63
28	35.39	35.08	35.39	34.72	34.45	34.72
29	35.48	35.37	35.45b-46a	34.85	34.76	34.82
30	35.74	35.44	35.72	35.11	34.75	35.05-10
Holiday						

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
August 1946 -- Continued

Date	1947 October Future			1947 December Future		
	High	Low	Closing	High	Low	Closing
1946 August	cents	cents	cents	cents	cents	cents
1	31.60	31.04	31.12b-24a	31.25	30.80	30.80b-31.00a
2	31.44	31.16	31.40n	31.20	30.90	31.16b-20a
Holiday						
Sunday						
5	32.34	31.65	32.00n	32.15	31.50	31.80-81
6	32.20	31.50	31.54	31.95	31.48	31.34n
7	31.61	31.25	31.68b-75a	31.39	31.09	31.50n
8	33.65	31.90	33.05	33.30	31.75	32.85
9	33.25	32.85	33.05	33.35	32.81	32.93
Holiday						
Sunday						
12	33.00	32.38	32.35b-40a	32.55	32.18	32.18
13	32.25	31.90	32.17b-22a	32.05	31.65	31.97b-32.02a
14	32.20	31.82	31.10-12	31.99	31.62	31.99
15	32.25	31.92	31.92n	31.93	31.87	31.75n
16	31.85	31.42	31.65	31.48	31.32	31.45n
Holiday						
Sunday						
19	31.60	31.32	31.50	31.29	31.12	31.29
20	32.48	31.40	32.10	32.03	31.27	31.90n
21	32.45	32.21	32.22	32.20	32.00	32.00n
22	32.40	32.10	32.30	32.09	31.85	32.02b-05a
23	32.86	32.43	32.62b-65a	32.40	32.20	32.34b-38a
Holiday						
Sunday						
26	32.75	32.55	32.58	32.48	32.35	32.30n
27	32.52	32.22	32.25	32.15	32.00	31.95n
28	32.34	32.02	32.34	32.01	31.65	31.99n
29	32.57	32.41	32.57	32.25	32.08	32.18b-20a
30	32.90	32.52	32.90	32.60	32.19	32.54n
Holiday						

Table 5. - Cotton: Volume of trading and month-end open contracts, all futures combined, on the New Orleans Cotton Exchange by months, 1944-45 to 1946-47

Month	Cumulative volume of trading				Month-end open contracts		
	1934-35 1943-44 Average	1944-45	1945-46	1946-47	1944-45	1945-46	1946-47
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	7,814	12,583.5	9,320.0	28,281.0	4,778.0	4,164.0	12,044.5
September	18,088	26,940.5	16,344.5		4,581.0	4,101.5	
October	26,837	32,092.5	31,169.0		4,379.5	5,154.0	
November	35,346	37,016.5	43,891.5		4,481.5	6,041.0	
December	43,920	41,504.0	55,589.0		3,853.0	6,601.0	
January	52,662	50,810.0	72,942.5		4,257.5	7,455.0	
February	59,302	58,054.5	93,688.0		3,670.5	9,139.5	
March	68,150	63,510.0	118,038.0		3,501.5	11,135.5	
April	76,381	72,645.0	144,025.0		3,329.0	12,403.5	
May	83,605	81,793.0	161,300.5		3,570.5	11,993.0	
June	93,063	90,293.5	182,131.0		3,809.0	11,486.5	
July	102,547	98,962.5	222,558.0		3,899.5	11,437.0	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, August 1946

Date	All Futures	Future			
		1946 Oct.	1946 Dec.	1947 Jan.	1947 Mar.
1946 August	100 bales	100 bales	100 bales	100 bales	100 bales
1	2,060	162	742.5	0	581.5
2	1,143.5	87	414.5	0	288
Holiday					
Sunday					
5	2,164.5	165	801.5	0	589.5
6	1,368.5	121	560	0	352
7	1,241.5	91.5	404	0	290.5
8	2,680	161.5	834	0	800.5
9	1,604.5	38.5	418.5	0	445
Holiday					
Sunday					
12	1,257.5	77.5	306.5	0	345.5
13	1,149	44	282	0	298.5
14	1,502.5	85.5	536.5	0	439
15	1,117	65.5	307.5	0	289
16	1,196.5	61	359.5	0	300
Holiday					
Sunday					
19	857	38	200.5	0	152
20	1,248.5	45	333	0	243
21	1,085.5	58.5	289.5	0	301.5
22	1,283	74	456	0	382
23	1,063	39.5	284.5	0	315
Holiday					
Sunday					
26	753	38.5	266	0	246.5
27	684	48	223	0	219.5
28	871	16.5	238.5	0	301
29	809	16	222.5	0	124.5
30	1,142	109.5	435	0	240.5
Holiday					
Total Aug. 1946	28,281.0	1,643.5	8,915.5	0	7,544.5
July 1946	40,427.0	5,426.0	14,860.5	0	9,589.5
Aug. 1945	9,320.0	850.0	1,710.0	0	1,042.0

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, August 1946 -- Continued

Date	Future				
	1947 May	1947 July	1947 Oct.	1947 Dec.	Other Futures
1946 August	100 bales	100 bales	100 bales	100 bales	100 bales
1	338	127	14	95	0
2	167.5	78.5	51	57	0
Holiday					
Sunday					
5	309.5	236	25	38	0
6	198	85.5	38	14	0
7	143.5	155	131	26	0
8	369.5	324.5	161.5	28.5	0
9	316	176.5	124	86	0
Holiday					
Sunday					
12	290.5	88	79	70.5	0
13	206	171.5	115.5	31.5	0
14	250.5	130.5	29	31.5	0
15	170.5	145.5	93.5	45.5	0
16	234.5	178	39.5	24	0
Holiday					
Sunday					
19	193	175.5	71	27	0
20	256.5	197.5	138.5	35	0
21	159.5	112.5	124.5	39.5	0
22	179.5	121	62.5	8	0
23	111	167	128.5	17.5	0
Holiday					
Sunday					
26	117	45	29.5	10.5	0
27	77.5	52.5	46	17.5	0
28	196	57	60.5	1.5	0
29	67.5	121	157.5	100	0
30	196	97	45	19	
Holiday					
Total Aug. 1946	4,547.5	3,042.5	1,764.5	823.0	0
July 1946	5,490.5	2,476.0	1,432.0	955.5	0
Aug. 1945	1,926.5	1,312.0	2,271.0	208.5	0

Table 7. - Cotton: Open contracts reported by clearing members New Orleans Cotton Exchange, August 1946

Date	All Futures	Future			
		1946 Oct.	1946 Dec.	1947 Jan.	1947 Mar.
1946 August	100 bales	100 bales	100 bales	100 bales	100 bales
1	11,306.5	1,232.5	1,617	0	2,791.5
2	11,254.5	1,217.5	1,617	0	2,772
Holiday					
Sunday					
5	10,932	1,110.5	1,511	0	2,776.5
6	11,074.5	1,107	1,601.5	0	2,777
7	11,153.5	1,085	1,599	0	2,790
8	11,262	1,032.5	1,595.5	0	2,866.5
9	11,286.5	1,033	1,601	0	2,812.5
Holiday					
Sunday					
12	11,325	1,022.5	1,569.5	0	2,782.5
13	11,378	998.5	1,588	0	2,820.5
14	11,360.5	969	1,559.5	0	2,837.5
15	11,255	971	1,514.5	0	2,792
16	11,356	966.5	1,446	0	2,873.5
Holiday					
Sunday					
19	11,611.5	963.5	1,462	0	2,886.5
20	11,675.5	976	1,436	0	2,906
21	11,712	957	1,466	0	2,939
22	11,764	930	1,459.5	0	2,975
23	11,816	911.5	1,467	0	2,973
Holiday					
Sunday					
26	11,925	909.5	1,414.5	0	3,079
27	11,931.5	901	1,396	0	3,090
28	11,836.5	902	1,405.5	0	3,043
29	11,942.5	894	1,416.5	0	3,074
30	12,044.5	868.5	1,494	0	3,103
Holiday					

Table 7. - Cotton: Open contracts reported by clearing members
New Orleans Cotton Exchange
August 1946 -- Continued

Date	Future				
	1947 May	1947 July	1947 Oct.	1947 Dec.	Other Futures
1946 August	100 bales	100 bales	100 bales	100 bales	100 bales
1	2,453.5	1,112.5	1,186.5	913	0
2	2,429	1,110.5	1,187.5	921	0
Holiday					
Sunday					
5	2,334	1,092.5	1,188.5	919	0
6	2,369.5	1,108.5	1,188	923	0
7	2,369.5	1,160.5	1,218.5	931	0
8	2,372	1,182.5	1,284.5	928.5	0
9	2,377	1,209	1,272.5	981.5	0
Holiday					
Sunday					
12	2,429	1,214	1,274.5	1,033	0
13	2,423	1,236	1,271	1,041	0
14	2,388.5	1,277	1,283	1,046	0
15	2,383	1,303.5	1,242.5	1,048.5	0
16	2,418	1,344.5	1,250	1,057.5	0
Holiday					
Sunday					
19	2,514.5	1,448.5	1,274	1,062.5	0
20	2,539	1,424.5	1,334.5	1,059.5	0
21	2,537	1,415	1,329	1,069	0
22	2,556	1,421.5	1,349	1,073	0
23	2,535.5	1,458	1,386.5	1,084.5	0
Holiday					
Sunday					
26	2,588	1,453	1,399	1,082	0
27	2,596	1,471.5	1,403	1,074	0
28	2,512	1,485	1,414.5	1,074.5	0
29	2,526.5	1,544.5	1,419.5	1,067.5	0
30	2,552	1,528	1,434.5	1,064.5	0
Holiday					

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
August 1946

Date	1946 October Future			1946 December Future		
	High	Low	Closing	High	Low	Closing
1946 August	cents	cents	cents	cents	cents	cents
1	34.44	33.23	33.64-65	34.51	33.20	33.77-90
2	34.02	33.47	33.99	34.16	33.45	34.08-10
Holiday						
Sunday						
5	34.74	34.10	34.49	34.86	34.17	34.60-61
6	34.65	34.09	34.16	34.76	34.23	34.25-29
7	34.44	34.00	34.38	34.53	34.00	34.50-52
8	36.05	34.45	35.82-94	36.50	34.55	35.93-98
9	36.24	35.90	36.03b-05a	36.30	35.90	36.16-18
Holiday						
Sunday						
12	36.11	35.74	35.74-77	36.25	35.86	35.86
13	35.70	35.48	35.65	35.81	35.55	35.73-75
14	35.92	35.38	35.90-92	36.09	35.45	36.06-09
15	36.07	35.82	35.86	36.18	35.93	35.93-96
16	35.83	35.56	35.68	35.90	35.65	35.88-90
Holiday						
Sunday						
19	35.72	35.49	35.48b-50a	35.79	35.60	35.60-61
20	35.77	35.26	35.72b-74a	35.98	35.35	35.82-85
21	35.90	35.55	35.55	36.01	35.65	35.65-69
22	35.52	35.28	35.44b-46a	35.70	35.37	35.52-55
23	35.86	35.77	35.84-86	35.99	35.70	35.93-95
Holiday						
Sunday						
26	35.93	35.80	35.80	36.01	35.86	35.92-94
27	35.90	35.57	35.60	35.94	35.63	35.67-68
28	35.73	35.48	35.73	35.80	35.51	35.79-80
29	35.90	35.76	35.88b-91a	35.97	35.76	35.92-94
30	36.13	35.86	36.06	36.15	35.89	36.10-15
Holiday						

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
August 1946 -- Continued

Date	1947 March Future			1947 May Future		
	High	Low	Closing	High	Low	Closing
1946 August	cents	cents	cents	cents	cents	cents
1	34.46	33.15	33.60-66	34.25	32.87	33.44-45
2	34.07	33.38	34.00-02	33.80	33.04	33.70
Holiday						
Sunday						
5	34.77	34.13	34.48-49	34.60	33.90	34.24
6	34.66	34.10	34.14	34.41	33.81	33.83-84
7	34.40	33.82	34.34	34.10	33.53	34.05-06
8	36.34	34.44	35.80	36.05	34.15	35.43-51
9	36.21	35.78	36.03-07	36.00	35.56	35.80
Holiday						
Sunday						
12	36.11	35.64	35.64-75	35.82	35.30	35.30-35
13	35.68	35.40	35.61-63	35.39	35.13	35.31
14	35.95	35.34	35.92-95	35.59	35.02	35.59
15	36.06	35.80	35.80-83	35.75	35.49	35.49
16	35.80	35.55	35.67-70	35.47	35.24	35.38-41
Holiday						
Sunday						
19	35.63	35.46	35.46-48	35.35	35.15	35.15
20	35.86	35.21	35.67-68	35.53	34.90	35.39
21	35.90	35.55	35.55	35.59	35.23	35.23-27
22	35.56	35.25	35.39-42	35.25	34.96	35.07
23	35.80	35.55	35.77-79	35.45	35.26	35.42-45
Holiday						
Sunday						
26	35.87	35.70	35.73-76	35.58	35.39	35.43-47
27	35.76	35.46	35.50-52	35.47	35.19	35.19
28	35.64	35.33	35.64	35.32	35.01	35.31-32
29	35.76	35.60	35.72	35.47	35.31	35.40
30	35.97	35.68	35.92	35.69	35.43	35.60-62
Holiday						

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
August 1946 -- Continued

Date	1947 July Future			1947 October Future		
	High	Low	Closing	High	Low	Closing
1946 August	cents	cents	cents	cents	cents	cents
1	33.80	32.64	33.04-06	31.28	31.00	31.06b-15a
2	33.45	32.93	33.43b-45a	31.44	31.13	31.44b-46a
Holiday						
Sunday						
5	34.18	33.60	33.90b-92a	32.30	31.74	31.90b-94a
6	34.09	33.42	33.44	31.80	31.60	31.44b-47a
7	33.69	33.08	33.64b-68a	31.65	31.23	31.65
8	35.64	33.72	35.10-19	33.50	31.83	33.05b-08a
9	35.50	35.15	35.28-31	33.24	32.88	32.94
Holiday						
Sunday						
12	35.33	34.88	34.88-90	32.80	32.18	32.18
13	34.85	34.63	34.84-85	32.17	31.80	32.04
14	35.00	34.55	35.00	32.15	31.81	32.19b-20a
15	35.18	34.95	34.95	32.25	31.88	31.88
16	34.90	34.64	34.80-83	31.81	31.45	31.50
Holiday						
Sunday						
19	34.67	34.49	34.49	31.51	31.25	31.51
20	34.97	34.32	34.81-86	32.35	31.35	32.07
21	34.99	34.61	34.61	32.36	32.12	32.20
22	34.60	34.26	34.46-48	32.30	32.00	32.20b-22a
23	34.80	34.58	34.79	32.67	32.45	32.60-67
Holiday						
Sunday						
26	34.87	34.75	34.78	32.72	32.50	32.52b-53a
27	34.78	34.50	34.50-55	32.54	32.19	32.19-23
28	34.70	34.36	34.66-70	32.25	32.03	32.26b-28a
29	34.78	34.66	34.71	32.50	32.37	32.47b-50a
30	34.99	34.70	34.95	32.81	32.50	32.74
Holiday						

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
August 1946 -- Continued

Date	1947 December Future		
	High	Low	Closing
1946 August	cents	cents	cents
1	31.32	30.70	30.86b-91a
2	31.20	30.93	31.21b-22a
Holiday			
Sunday			
5	31.69	31.30	31.65b-69a
6	31.81	31.42	31.19b-23a
7	31.47	31.05	31.45b-47a
8	33.30	31.60	32.35b-88a
9	33.02	32.74	32.73b-75a
Holiday			
Sunday			
12	32.60	32.16	31.95b-97a
13	31.98	31.72	31.84b-87a
14	32.00	31.60	32.00
15	31.98	31.75	31.71b-73a
16	31.65	31.27	31.30
Holiday			
Sunday			
19	31.31	31.04	31.31
20	32.12	31.20	31.87
21	32.17	32.01	31.97b-32.00a
22	32.00	31.79	31.97
23	32.37	32.24	32.33b-40a
Holiday			
Sunday			
26	32.40	32.28	32.25b-27a
27	32.13	31.97	31.98
28	31.69	31.69	31.98b-32.01a
29	32.12	32.06	32.17b-20a
30	32.29	32.20	32.44b-47a
Holiday			

United States Department of Agriculture
Production and Marketing Administration
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator
Commodity Exchange Act

Field Offices	Markets Supervised
Chicago, Illinois George Livingston, In charge Room 1200, Board of Trade Building 141 West Jackson Boulevard	Chicago Board of Trade Chicago Mercantile Exchange Chicago Open Board of Trade Los Angeles Grain Exchange Milwaukee Grain and Stock Exchange Portland Grain Exchange San Francisco Grain Exchange Seattle Grain Exchange
Kansas City, Missouri L. E. Wolf, In charge 854 Board of Trade Building	Kansas City Board of Trade Merchants' Exchange of St. Louis
Minneapolis, Minnesota Joseph B. Withers, In charge 510 Chamber of Commerce Building	Duluth Board of Trade Minneapolis Chamber of Commerce
New Orleans, Louisiana W. D. Espy, In charge Room 306, New Orleans Cotton Exchange Building	Memphis Merchants' Exchange Clearing Association New Orleans Cotton Exchange
New York, New York George H. Baston, In charge Room 602, New York Cotton Exchange Building	New York Cotton Exchange New York Mercantile Exchange New York Produce Exchange Wool Associates of the New York Cotton Exchange, Inc.